

Press release

February 13, 2008

Sumitomo and Demag take next step

Demag Plastics Group is proud to announce that on Friday the 8th of February, Sumitomo Heavy Industries agreed to purchase Demag creating the world's largest IMM manufacturer.

The transaction is set to close on March 3rd.

Dr. Klaus F. Erkes, CEO of Demag Plastics Group said, "The creation of the first real global IMM manufacturer will guarantee global and local customers the right presence, understanding and support on each of their sites as well as a combination of knowledge and experience of two market leaders."

Demag Plastics Group in brief profile

Demag Plastics Group has more than 50 years experience in the development of injection moulding technology and manufactures a world-wide harmonised range of injection moulding machines of the "Demag" brand with clamping forces between 250 kN and 40,000 kN.

With its facilities in Schwaig and Wiehe (Germany), Ningbo (China) as well as a joint-venture in Chennai (India), Demag forms a production alliance that manufactures matched-up standard injection moulding machines decentrally at best price/performance ratios with extremely short deliveries. Injection moulding machines for specialised applications, such as fast cycling or multi-component machines, round off the company's range.

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