

Press release January 11, 2008

Demag and Sumitomo confirm talks

Demag Plastics Group and Sumitomo Heavy Industries(SHI) confirm that talks regarding the acquisition of Demag by Sumitomo have occurred.

Additionally, anti-trust documents have been filed at the appropriate agencies.

Although the transaction is not final, both parties strongly believe that the intended combination would greatly benefit customers with an excellent product portfolio, broad application experience and a global service organization.

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